

GREENCREST FINANCIAL SERVICES LIMITED

(Formerly known as Marigold Glass Industries Limited)

Regd. Office : Office No. 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN - L65921WB1993PLC057785, Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2016

Rs. in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2016	Months ended	Months ended	figures as on	figures as on
		Audited*	Un-Audited	Audited*	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	1,112.71	-	(54.34)	1,262.71	1,030.18
	b) Other Operating Income	102.52	70.00	(59.52)	310.52	-
	Total Income from Operations (Net)	1,215.23	70.00	(113.86)	1,573.23	1,030.18
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	150.00	663.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,170.17	-	18.03	1,170.17	188.05
	(d) Employees Benefit Expenses	8.21	3.93	6.95	20.79	16.15
	(e) Depreciation	1.53	0.44	0.06	2.07	0.06
	(f) Other Expenses	109.76	2.49	4.38	122.74	18.49
	Total Expenses	1,289.67	6.86	29.42	1,465.77	885.75
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	(74.44)	63.14	(143.28)	107.46	144.43
4	Other Income/(Loss)	-	-	-	-	35.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(74.44)	63.14	(143.28)	107.46	179.43
6	Finance Costs	4.59	-	-	4.59	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	(79.03)	63.14	(143.28)	102.87	179.43
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(79.03)	63.14	(143.28)	102.87	179.43
10	Tax Expense	34.97	-	60.99	34.97	64.32
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(114.00)	63.14	(204.27)	67.90	115.11
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	2.67	-	2.32	2.67	(1.01)
13	Net Profit (+)/Loss(-) for the period (11-12)	(111.33)	63.14	(206.59)	70.57	116.12
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)	(111.33)	63.14	(206.59)	70.57	116.12
17	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08
18	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	1,127.87	1,057.29
19	Earning Per Share (before extra-ordinary items) of Rs. 1/- each (not annualized)					
(i)	a) Basic	(0.03)	0.02	(0.06)	0.02	0.03
	b) Diluted	(0.03)	0.02	(0.06)	0.02	0.03
19	Earning Per Share (after extra-ordinary items) of Rs. 1/- each (not annualized)					
(ii)	a) Basic	(0.03)	0.02	(0.06)	0.02	0.03
	b) Diluted	(0.03)	0.02	(0.06)	0.02	0.03

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 30th May, 2016.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.

Place : Kolkata

Date : 30th May, 2016

For **Greencrest Financial Services Limited**
S/d-

Sushil Parakh
Managing Director

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

Rs. in Lacs

Particulars		As At	
		31st March 2016	31st March 2015
A	EQUITY & LIABILITIES	Audited	Audited
1	Shareholders' Fund		
	(a) Share Capital	3,655.08	3,655.08
	(b) Reserves and Surplus	1,127.87	1,057.29
	(c) Money Received against Share Warrants	-	-
	Sub-Total - Share Holders Fund	4,782.95	4,712.37
		-	-
2	Share Capital Money (Pending Allotment	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total - Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	12.28	-
	(b) Trade Payables	42.66	42.66
	(c) Other Current Liabilities	83.51	238.31
	(d) Short Term Provisions	34.97	60.99
	Sub-Total - Current Liabilities	173.42	341.96
	TOTAL EQUITY & LIABILITIES	4,956.37	5,054.33
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	10.54	0.49
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	12.00	14.00
	Sub-Total - Non Current Assets	22.54	14.49
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	956.31	934.71
	(c) Trade Receivables	137.65	4.53
	(d) Cash & Cash Equivalents	325.28	5.79
	(e) Short Term Loans & Advances	3,514.59	4,094.81
	(f) Other Current Assets	-	-
	Sub-Total - Current Assets	4,933.83	5,039.84
	TOTAL - ASSETS	4,956.37	5,054.33