

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2018

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures as on	Year to date figures as on
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited*	Un-Audited	Audited*	Audited	Audited
		Refer Note 5		Refer Note 5		
I	Revenue from Operations	2,177.35	267.41	86.39	3,252.93	1,020.84
II	Other Income/(Loss)	-	-	-	-	-
III	Total Income (I+II)	2,177.35	267.41	86.39	3,252.93	1,020.84
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	2,019.87	323.72	151.17	2,577.76	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	304.83	(115.78)	648.86	533.97	874.03
	Employees Benefit Expenses	7.47	5.76	8.29	24.91	25.08
	Finance Costs	4.18	-	4.49	4.18	4.49
	Depreciation & Amortization Expenses	0.60	0.51	(0.06)	2.13	2.78
	Other Expenses	10.85	5.01	(11.05)	35.74	24.91
	Total Expenses (IV)	2,347.81	219.22	801.70	3,178.70	931.29
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(170.47)	48.19	(715.31)	74.22	89.55
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(170.47)	48.19	(715.31)	74.22	89.55
VIII	Tax Expenses					
	Current	20.78	-	28.04	20.78	28.04
	Deferred Tax	0.61	-	(0.37)	0.61	0.37
	Income Tax for Earlier Years	-	-	1.69	-	1.69
	Total Tax Expenses (VIII)	21.39	-	29.36	21.39	29.36
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(191.86)	48.19	(744.67)	52.83	60.19
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(191.86)	48.19	(744.67)	52.83	60.19
XII	Paid-up Equity Share Capital (Face Value of Re 1/- each)	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08
XIII	Reserves excluding revaluation Reserves				1,247.71	1,194.88
XIV	Earnings per Share (Face Value of Re 1/- each)					
	a) Basic	(0.05)	0.01	(0.20)	0.01	0.02
	b) Diluted	(0.05)	0.01	(0.20)	0.01	0.02

Notes :

1. Our Company is one of RBI registered NBFC and thus implementation of Ind AS is not applicable for the Quarter.
2. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
3. Above Results have been prepared in accordance with Accounting Standards 2006.
4. Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 29, 2018.
5. The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
6. These results have been audited by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial statement for the year ended 31 March 2018.

Place : Kolkata
Date : May 29, 2018

For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

Rs. in Lakhs

Particulars		As At	
		31st March 2018	31st March 2017
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	3,655.08	3,655.08
	(b) Reserves and Surplus	1,247.71	1,194.88
	(c) Money Received against Share Warrants	-	-
	Sub-Total - Share Holders Fund	4,902.79	4,849.96
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total - Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	42.44	93.84
	(b) Trade Payables	-	115.05
	(c) Other Current Liabilities	13.54	82.97
	(d) Short Term Provisions	20.78	28.04
	Sub-Total - Current Liabilities	76.76	319.91
	TOTAL EQUITY & LIABILITIES	4,979.55	5,169.87
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	5.91	7.76
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	190.00	-
	(d) Deferred Tax Assets (Net)	0.37	0.37
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	8.00	10.00
	Sub-Total - Non Current Assets	204.28	18.13
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,153.01	1,686.98
	(c) Trade Receivables	92.93	53.32
	(d) Cash & Cash Equivalents	97.34	140.81
	(e) Short Term Loans & Advances	3,365.89	3,203.68
	(f) Other Current Assets	66.11	66.94
	Sub-Total - Current Assets	4,775.28	5,151.74
	TOTAL - ASSETS	4,979.55	5,169.87