

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : Office No. 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013
CIN - L65921WB1993PLC057785, Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2017

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2017	Months ended	Months ended	figures as on	figures as on
		Audited*	31.12.2016	31.03.2016	31.03.2017	31.03.2016
			Un-Audited	Audited*	Audited	Audited
1	Revenue from Operations					
	Net Sales/Income from Operations	86.39	63.00	1,215.23	1,020.84	1,573.23
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	86.39	63.00	1,215.23	1,020.84	1,573.23
4	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	151.17	879.50	-	1,523.49	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	648.86	(879.50)	1,170.17	(649.46)	1,320.17
	(d) Employees Benefit Expenses	8.29	4.53	8.21	25.08	21.75
	(e) Finance Cost	4.49	-	4.59	4.49	4.59
	(f) Depreciation & Amortization Expenses	(0.06)	2.00	1.53	2.78	2.07
	(g) Other Expenses	(11.05)	3.77	109.76	24.91	121.78
	Total Expenses	801.70	10.30	1,294.26	931.29	1,470.36
5	Profit/(Loss) from before Tax and Exceptional Items and Tax Expenses (3-4)	(715.31)	52.70	(79.03)	89.55	102.87
6	Exceptional Items	-	-	-	-	-
7	Profit(+)/Loss(-) before Extra-Ordinary Items & Tax (5-6)	(715.31)	52.70	(79.03)	89.55	102.87
8	Less / (Add) : Extra Ordinary Items	1.69	-	(2.67)	1.69	(2.67)
9	Profit(+)/Loss(-) before Tax (7-8)	(717.00)	52.70	(76.36)	87.86	105.54
10	Tax Expense					
	Current Tax	28.04	-	34.97	28.04	34.97
	Deferred Tax	(0.37)	-	-	(0.37)	-
11	Profit(+)/Loss(-) for the period after Tax (9-10)	(744.67)	52.70	(111.33)	60.19	70.57
12	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08
13	Reserves excluding revaluation Reserves as per last Balance Sheet				1,194.88	1,127.87
14	Earning Per Share of Rs. 1/- each (not annualized)					
	Basic and Diluted	(0.204)	0.014	(0.030)	0.016	0.019

*Refer Note 3 below

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee and taken on record in Board Meeting held on 29th May, 2017.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Kolkata

Date : 29th May, 2017

For **Greencrest Financial Services Limited**
S/d-

Sushil Parakh
Managing Director

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

Rs. in Lacs

Particulars		As At	
		31st March 2017	31st March 2016
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	3,655.08	3,655.08
	(b) Reserves and Surplus	1,194.88	1,127.87
	(c) Money Received against Share Warrants	-	-
	Sub-Total - Share Holders Fund	4,849.96	4,782.95
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total - Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	93.84	12.28
	(b) Trade Payables	37.66	42.66
	(c) Other Current Liabilities	82.97	83.51
	(d) Short Term Provisions	28.04	34.97
	Sub-Total - Current Liabilities	242.51	173.42
	TOTAL EQUITY & LIABILITIES	5,092.47	4,956.37
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	7.76	10.54
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (Net)	0.37	-
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	10.00	12.00
	Sub-Total - Non Current Assets	18.13	22.54
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,605.78	956.31
	(c) Trade Receivables	44.09	137.65
	(d) Cash & Cash Equivalents	140.81	325.28
	(e) Short Term Loans & Advances	3,215.45	3,464.26
	(f) Other Current Assets	68.21	50.33
	Sub-Total - Current Assets	5,074.34	4,933.83
	TOTAL - ASSETS	5,092.47	4,956.37